

Stand-Up India for Financing SC/ST and/or Women Entrepreneurs

Small Industries Development Bank of India (SIDBI)

Stand Up India Scheme facilitate bank loans between 10 lakh and 1 crore to atleast one scheduled caste (SC) or Scehduled Tribe, borrower and atleast one women per bank branch for setting up a greenfield enterprise. This enterprise may be in manufacturing, services or the trading sector. In case of non-individual enterprises at least 51% of the shareholding and controlling stake should be held by either an SC/ST or Woman entrepreneur.

Eligibility

1. SC/ST and/or women entrepreneurs; above 18 years of age
2. Loans under the scheme is available for only greenfield project. GreenField signifies, in this context, the first-time venture of the beneficiary in the manufacturing or services or trading sector
3. In case of non-individual enterprises,51% of the shareholding and controlling stakes should be held by either SC/ST and/or Women Entrepreneur
4. Borrower should not be in default to any bank or financial institution

Procedure to Apply Online

The scheme which covers all branches of Scehuled Commercial Banks, will be accessed in three potential ways:

1. Directly at a Bank Branch
2. Through SIDBI Stand-Up India Portal (www.standupmitra.in)
3. Through the Lead District Manager

How to Avail Stand Up India Scheme

1. Through stand up India Portal provides information to a potential borrower on various kinds of handholding support from different agencies and also provides a window to get in touch with banks to avail loans
2. The applicant first click to "Register" and answer to few short questions on the Registration page of the portal
3. Based on the response, the Applicant would be classified as the "Trainee Borrower" or"Ready Borrower". Applicant would also be given feedback on his/her eligibility for stand-up India loan
4. A trainee borrower/ready borrower may then chose to register andloginthrouggh the portal

5. Upon logging through the portal, the borrower is taken to a dashboard